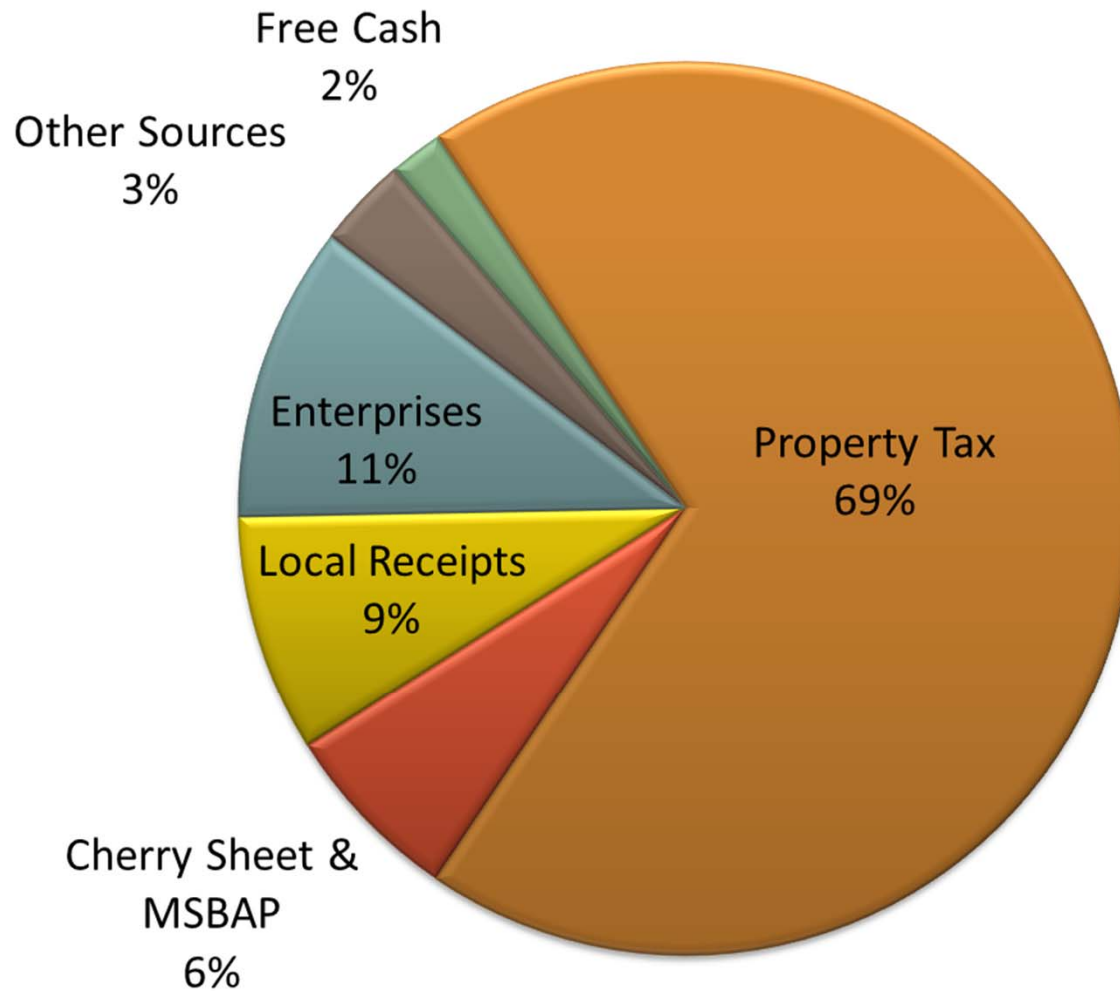


Town of Brookline  
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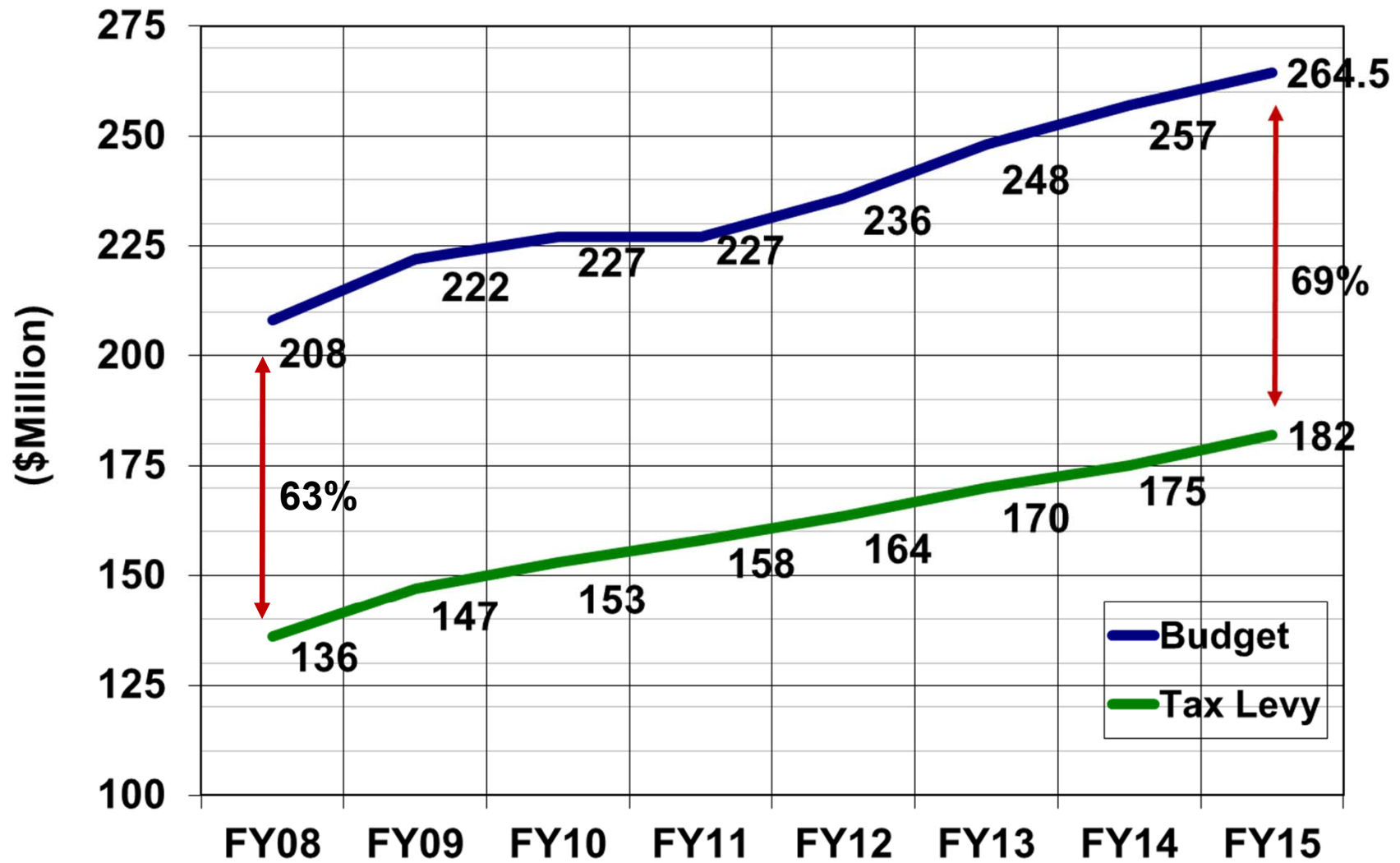


Prepared by the Board of Assessors

# FY2015 Town Budget



# Budget & Levy History



# FY2015–FY2014 Value Comparison

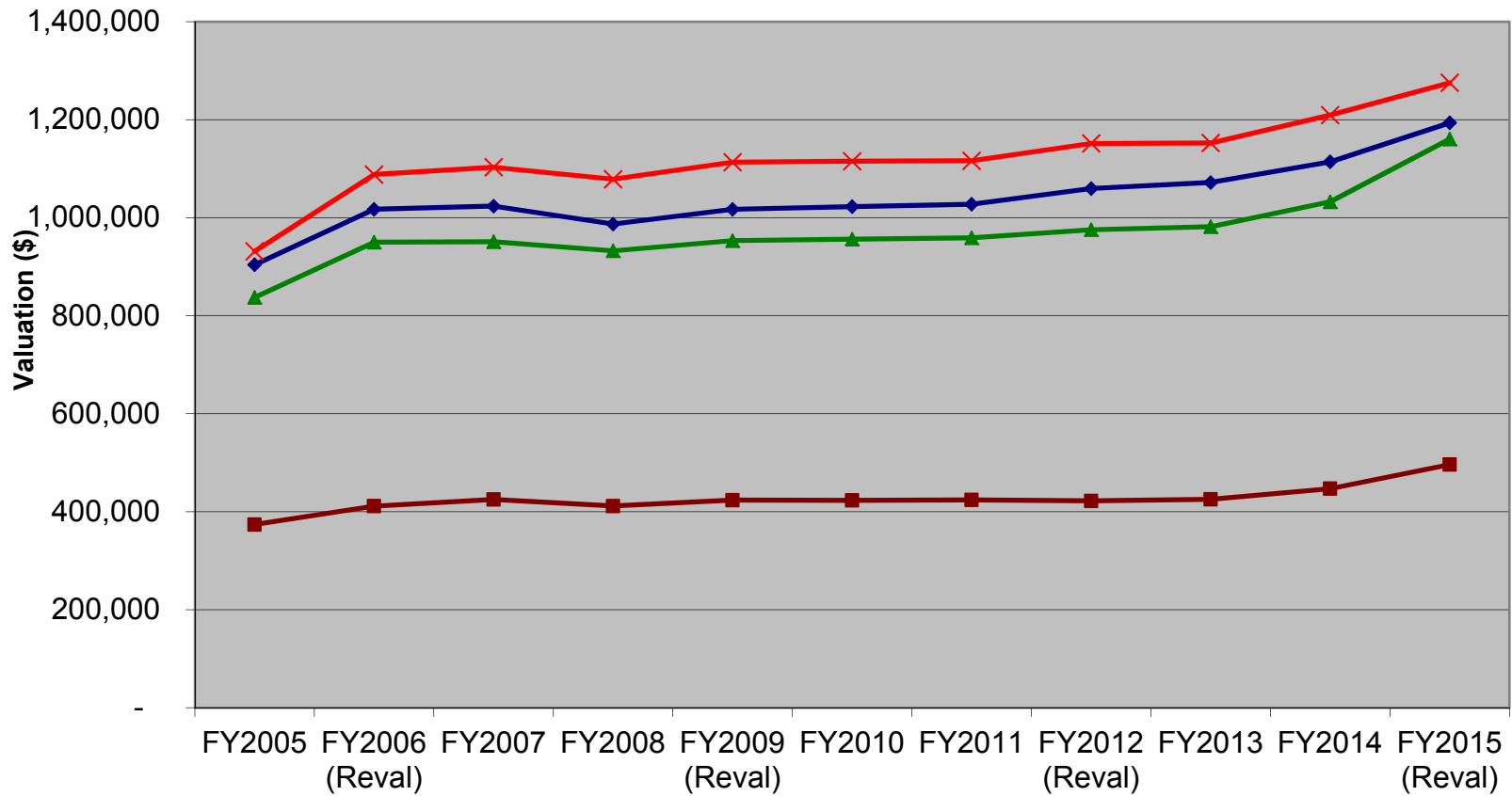
Class	FY15 Valuation	FY14 Valuation	$\Delta$
Residential	\$16,146,706,900	\$14,744,840,400	9.5%
Commercial	1,612,812,500	1,392,313,500	15.8%
Industrial	16,298,900	13,929,900	17.0%
Personal Property	198,236,540	191,578,140	3.5%
Total Taxable Property	\$17,974,054,840	\$16,342,661,940	10.0%
Combined CIP	1,827,347,940	1,597,821,540	14.4%
Tax Exempt	2,104,768,800	1,980,736,000	6.3%

# FY15-FY14 Value Change/ Class

<b>Use Class</b>	<b>FY15 Parcels</b>	<b>FY15 Value/ Parcel</b>	<b>FY14 Value/ Parcel</b>	<b>Δ</b>
Single Family	4,578	\$1,465,720	\$1,375,670	6.5%
Res. Condo	9,950	560,200	507,500	10.4%
2 & 3 Family	1,327	1,221,500	1,118,450	9.2%
Apartments	328	4,370,760	3,711,260	17.8%
Commercial	469	2,976,600	2,557,000	16.4%
Industrial	8	2,037,360	1,741,540	17.0%

Based on Weighted Mean

### Median Assessed Value History



Single Family

Condos

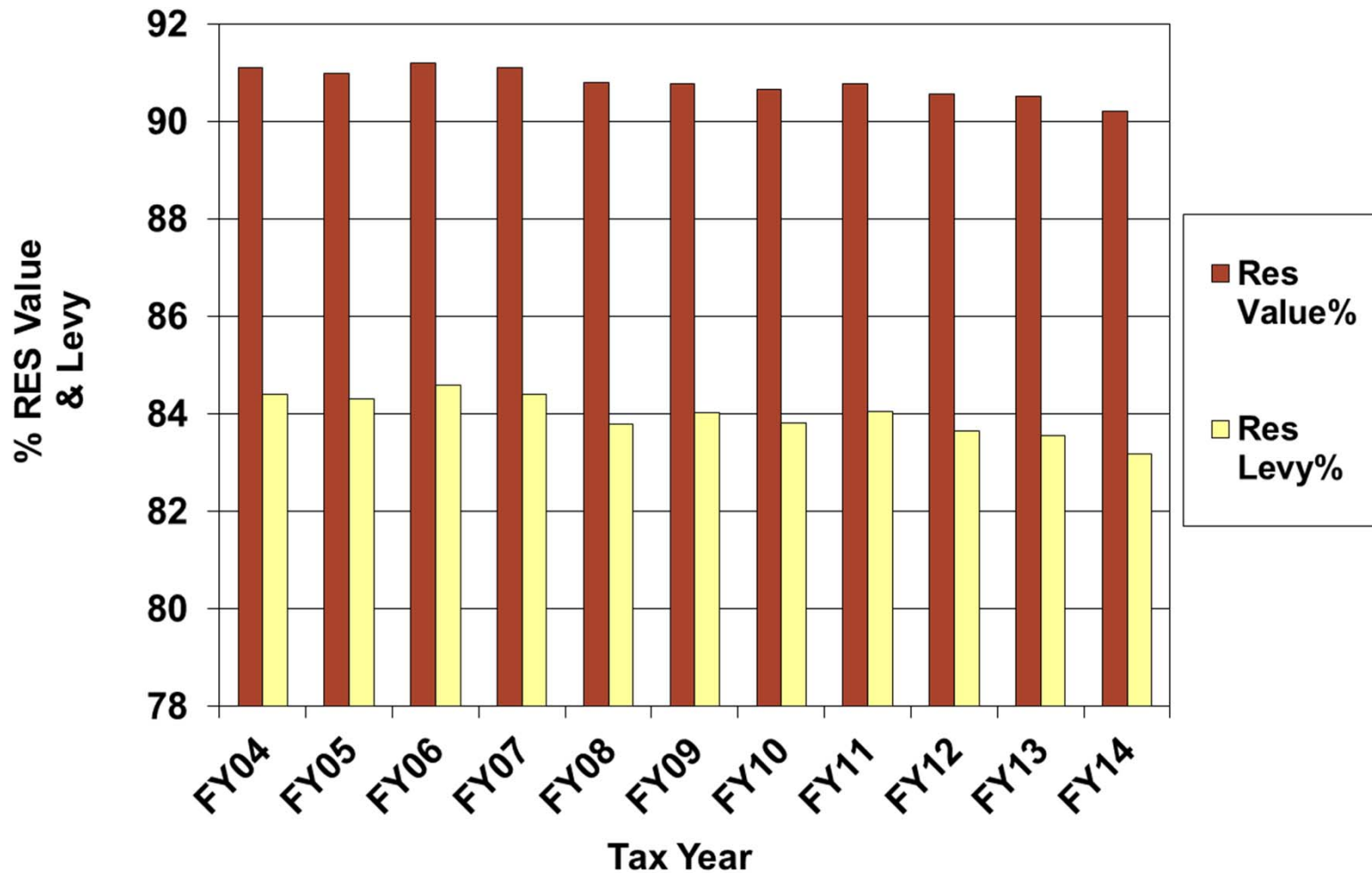
Two Family

Three Family

# FY15 New Growth

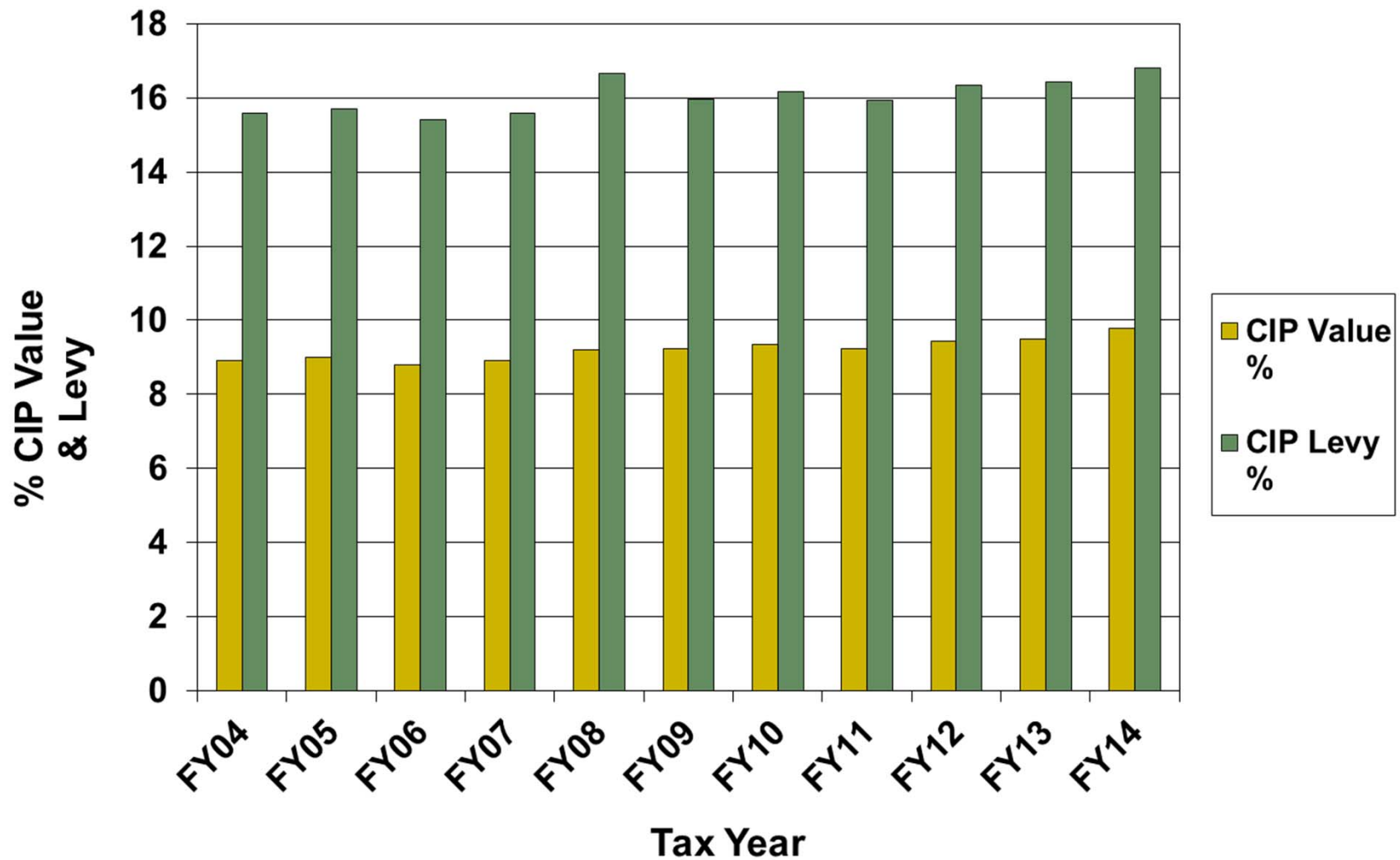
Category	Value Growth	Tax Growth
Single Family Permits	\$51,398,640	\$585,430
Res. Condominiums	41,947,370	477,780
Multi-Family.& Apts.	32,687,840	372,315
Commercial & Industrial	21,336,200	394,720
Personal Property	14,611,870	270,320
Total All Classes	\$147,356,180	\$2,100,565

# History of Res.% Value & Tax Levy

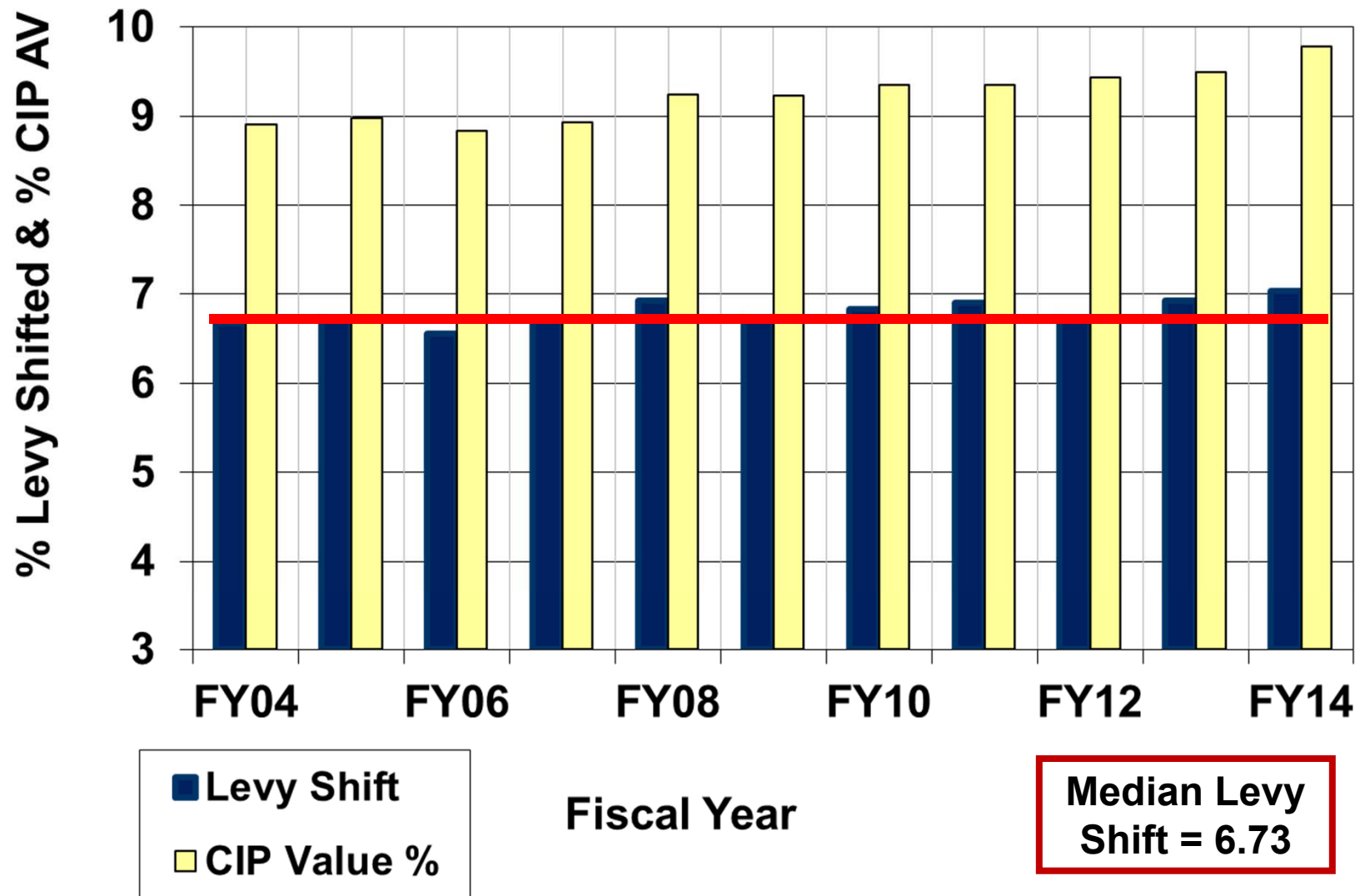




# History of CIP% Value & Tax Levy

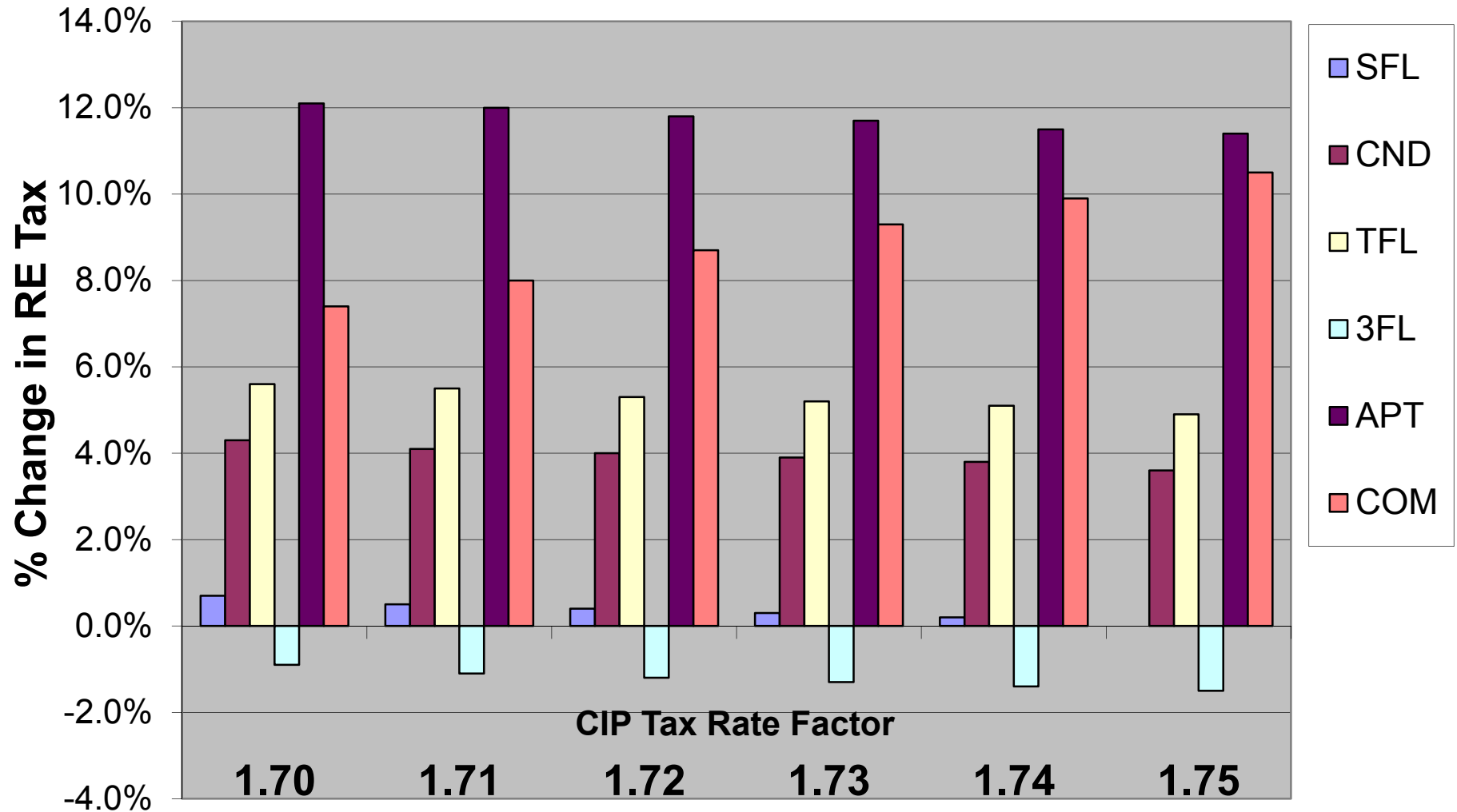


# Levy Shift History/ CIP Value %



# % Tax Change for Median Values

% Tax Change in Median Values FY15 w/o Res. Ex.



# Residential Exemption?

1. Total Residential Value = \$16,146,706,900 /
2. Total Residential Parcel Count; 16,876 =
3. Average Residential Value; \$956,785
4. Times the selected Exemption Factor; 20% =
5. Residential Exemption Value; \$191,357
6. Times the selected Residential Tax Rate =
7. Total Residential Exemption Tax Amount

Examples>

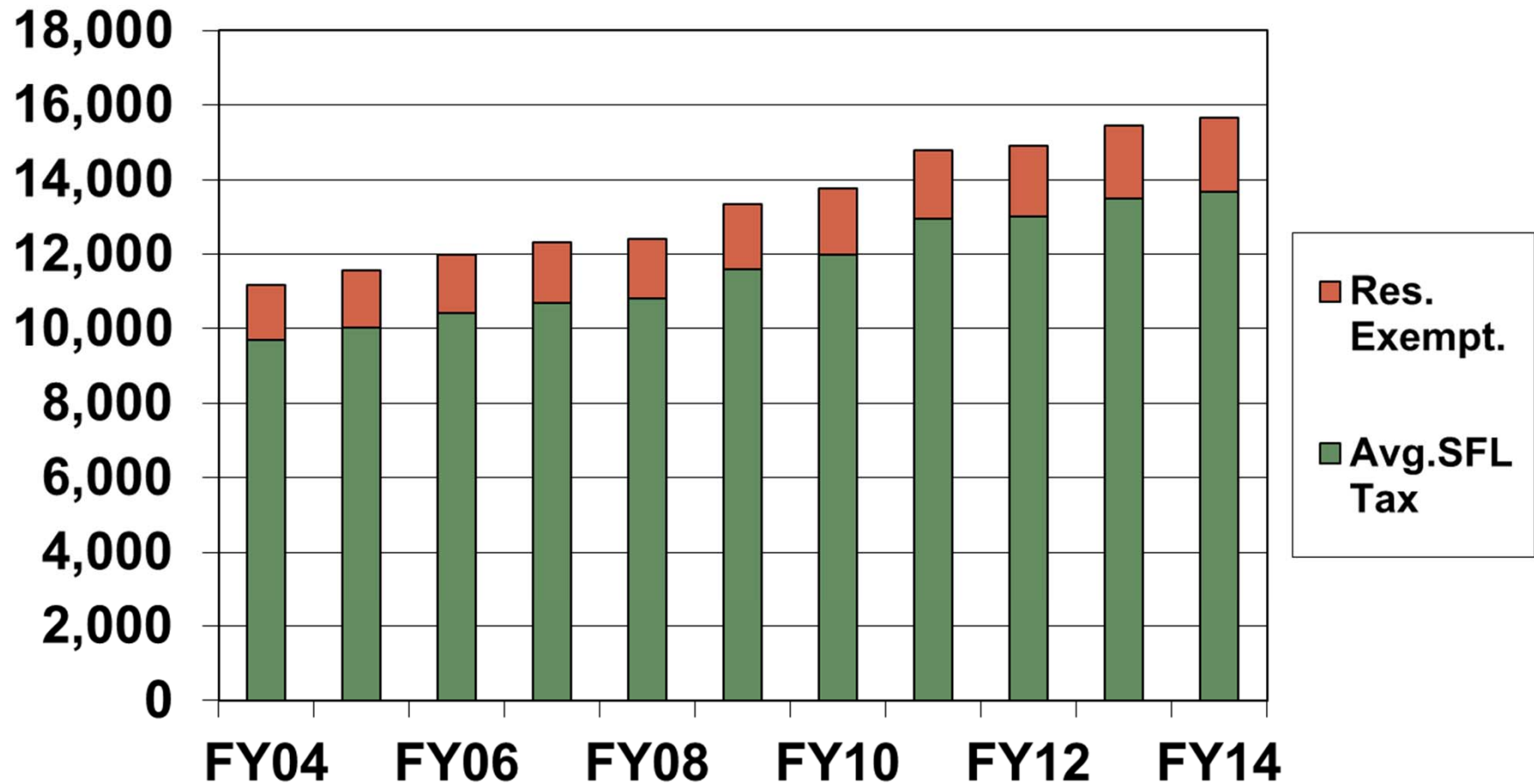
# Residential Exemption Amounts

Classification	Tax Rate	Tax Amount
Single Tax Rate (No Shift)	11.62	\$2,222
170% Shift Residential Rate	10.70	\$2,048
172% Shift Residential Rate	10.67	\$2,042
175% Shift Residential Rate	10.63	\$2,034

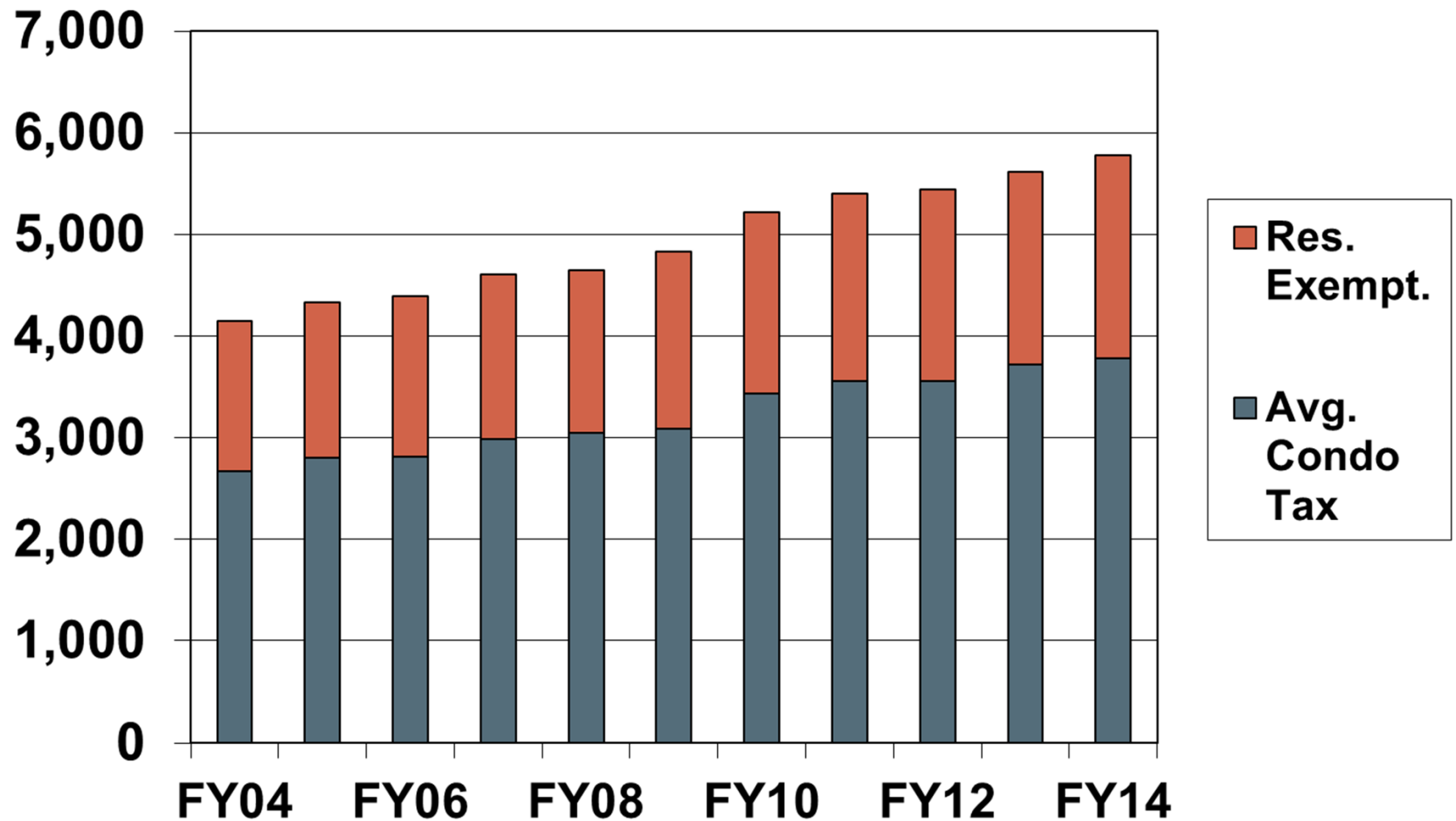


Fiscal Year	Exemption Amount
2014	\$1,995
2013	\$1,954
2012	\$1,890
2011	\$1,837

# Average Single Family Tax\$ & Exemption History



# Average **Res. Condo Tax**\$ & Exemption History



# Single Family& Two-Fam. w/ Res. Ex

<b>Med. SFL Value</b>	\$1,002,243	1.70	1.71	1.72	1.73	1.74	1.75
Real Estate Tax	(85% RE)	10,724	10,711	10,698	10,685	10,672	10,659
Change over FY14	\$10,694	31	18	4	(9)	(22)	(35)
% Increase in Tax		0.3%	0.2%	0.0%	-0.1%	-0.2%	-0.3%
<b>Med. Two-Family</b>	\$969,093	1.70	1.71	1.72	1.73	1.74	1.75
Real Estate Tax	(70% RE)	10,370	10,357	10,344	10,332	10,319	10,306
Change over FY14	\$9,765	605	592	579	567	554	541
% Increase in Tax		6.2%	6.1%	5.9%	5.8%	5.7%	5.5%

See Tab 2, Sheet A



# Res. Condo & Three Fam. [w/](#) Res. Ex.

<b>Med. Res. Condo</b>	\$307,793	1.70	1.71	1.72	1.73	1.74	1.75
Real Estate Tax	(60% RE)	3,294	3,289	3,285	3,281	3,277	3,273
Change over FY14	\$3,097	197	193	189	185	181	177
% Increase in Tax		6.4%	6.2%	6.1%	6.0%	5.8%	5.7%
<b>Med. Three-Fam.</b>	\$1,083,943	1.70	1.71	1.72	1.73	1.74	1.75
Real Estate Tax	(46% RE)	11,599	11,584	11,570	11,556	11,542	11,527
Change over FY14	\$11,780	(182)	(196)	(210)	(224)	(239)	(253)
% Increase in Tax		-1.5%	-1.7%	-1.8%	-1.9%	-2.0%	-2.1%

See Tab 2, Sheet A

# Apartments & Commercial

<b>Med. Multi-Fam./Apt.</b>	<b>\$2,275,900</b>	<b>1.70</b>	<b>1.71</b>	<b>1.72</b>	<b>1.73</b>	<b>1.74</b>	<b>1.75</b>
Real Estate Tax	(14% RE)	24,353	24,323	24,293	24,263	24,234	24,204
Change over FY14	\$21,726	2,627	2,597	2,567	2,537	2,507	2,477
% Increase in Tax		12.1%	12.0%	11.8%	11.7%	11.5%	11.4%
<b>Med. Commercial</b>	<b>\$1,350,600</b>	<b>1.70</b>	<b>1.71</b>	<b>1.72</b>	<b>1.73</b>	<b>1.74</b>	<b>1.75</b>
Real Estate Tax		23,281	23,418	23,554	23,691	23,828	23,965
Change over FY14	\$22,678	1,602	1,739	1,876	2,013	2,150	2,287
% Increase in Tax		7.4%	8.0%	8.7%	9.3%	9.9%	10.5%

See Tab 2, Sheet A

# FY14 Clause Exemptions

Category	No.	Amount
17D Surviving Spouse & Minors	3	\$875
22 (a-f) Veterans	71	\$68,975
37 Visually Impaired	37	\$31,517
41C Elderly	8	\$5,336
42 Surviving Spouse Police/Fire	1	\$5,995
Tax Deferrals (41A)	10	\$61,147
Senior Work-off Abatements	23	\$22,600
<b>Total All Classes</b>	<b>153</b>	<b>\$196,445</b>

Town of Brookline  
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